

Mitrajaya to build hospital for RM100mil

PETALING JAYA: Mitrajaya Holdings Bhd has received a letter of award for the construction of a private hospital in Bukit Jalil, Kuala Lumpur, for a sum of RM99.9mil.

In a filing with Bursa Malaysia yesterday, Mitrajaya's wholly owned subsidiary Pembinaan Mitrajaya Sdn Bhd, was appointed as the contractor for the construction of a seven-storey private hospital with one level basement and a six-storey podium carpark.

The contract, awarded by IMU Education Sdn Bhd, which is owned by International Medical University, Malaysia, is due to commence on Oct 15, for a duration of 27 months.

Construction works are expected to be completed by Jan 15, 2021.

"The contract is expected to contribute positively to the group's future earnings," said Mitrajaya.

Mitrajaya registered a net profit of RM29.51mil for the first half ended June 30, 2018, a 30% dip from the corresponding period last year.

This was mainly due to lower work progress at the initial construction stage for projects newly secured in 2017 and completion of major projects, such as the MACC headquarters, Residensi 22 at Mon't Kiara, and Raffles American School in 2017.

Mitrajaya closed 2.6% higher at 40 sen, traded on a volume of 75,300 shares.